

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES **MORE THAN \$100,000 BUT NOT MORE THAN \$750,000**

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END. *APPLICATIONS FOR EXEMPTION FROM AUDIT SUBMISSIONS ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME.*

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE **MODIFIED ACCRUAL BASIS**

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A **BUDGETARY BASIS**

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Are all sections of the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
 - If yes, have you read and understand the new Electronic Signature Policy? See new [policy](#)
 - or--
 - Have you included a resolution?
 - Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
 - Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
 - If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

Checkout our [web portal](#). Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.

[Click here to go to the portal](#)

FILING METHODS

WEB PORTAL: Register and submit your Applications at our web portal:

<https://apps.leq.co.gov/osa/lq>

For faster processing the web portal is the preferred method for submission

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below.

QUESTIONS?

Email: osa.lg@coleg.gov or Phone: 303-869-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis -- A Budget to GAAP reconciliation is provided in Part 3

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	MESA CORTINA WATER AND SANITATION DISTRICT
ADDRESS	PO BOX 1189 SILVERTHORNE, CO 80489
CONTACT PERSON	Jeff Leigh
PHONE	970-468-2595
EMAIL	jeffleigh@gmail.com

For the Year Ended
12/31/2023
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Kyle Logan
TITLE	Owner
FIRM NAME (if applicable)	Logan and Associates, LLC
ADDRESS	6140 S. Gun Club Rd, Suite K6-132, Aurora, CO 80016
PHONE	303-835-6815
RELATIONSHIP TO ENTITY	Independent CPA

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

	3/22/2024					
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">YES</td> <td style="width: 50%;">NO</td> </tr> <tr> <td style="text-align: center;">▪</td> <td style="text-align: center;">▪</td> </tr> </table>	YES	NO	▪	▪	If Yes, date filed:
YES	NO					
▪	▪					

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ -	\$ -	Cash & Cash Equivalents	\$ 16,686	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ 453,740	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ 109,928	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ -	\$ -	Other Current Assets [specify...]	\$ -	\$ -	
	All Other Assets [specify...]						
1-6	Lease Receivable (as Lessor)	\$ -	\$ -				
1-7		\$ -	\$ -	Total Current Assets	\$ 580,354	\$ -	
1-8		\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ 1,240,149	\$ -	
1-9		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-10		\$ -	\$ -	Investment in JSA	\$ 135,383	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 1,955,886	\$ -	
Deferred Outflows of Resources:				Deferred Outflows of Resources			
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 1,955,886	\$ -	
Liabilities				Liabilities			
1-16	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ 32,077	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ 3,636	\$ -	
1-18	Unearned Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ 1,000	\$ -	
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 36,713	\$ -	
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 522,812	\$ -	
1-23		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 559,525	\$ -	
Deferred Inflows of Resources:				Deferred Inflows of Resources			
1-28	Deferred Property Taxes	\$ -	\$ -	Pension/OPEB Related	\$ -	\$ -	
1-29	Lease related (as lessor)	\$ -	\$ -	Other [specify...]	\$ -	\$ -	
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	
Fund Balance				Net Position			
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ 717,337	\$ -	
1-32	Nonspendable Inventory	\$ -	\$ -				
1-33	Restricted [specify...]	\$ -	\$ -	Emergency Reserves	\$ -	\$ -	
1-34	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-35	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -	
1-36	Unassigned:	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ 679,024	\$ -	
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ -	\$ -	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 1,396,361	\$ -	
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ -	\$ -	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 1,955,886	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
Tax Revenue				Tax Revenue			
2-1	Property [include mills levied in Question 10-6]	\$ -	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 439,094	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ 26,120	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ 7,294	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets			
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ 2,287	\$ -	
2-23		\$ -	\$ -	Net Income from JSA	\$ 2,973	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 477,768	\$ -	
Other Financing Sources				Other Financing Sources			
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-28	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -	
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 477,768	\$ -	\$ 477,768

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP- You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
Expenditures				Expenses			
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 41,209	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ 3,404	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ 15,402	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 6,904	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 36,585	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 196,149	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ 939	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ 2,916	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...] Water Purchases	\$ 72,168	\$ -	
3-13		\$ -	\$ -	JSA Sewer Expense & Sewer Line rental	\$ 106,673	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ 33,889	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ 15,985	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ 11,807	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ -	\$ -	Add lines 3-1 through 3-21 TOTAL EXPENSES	\$ 544,030	\$ -	GRAND TOTAL \$ 544,030
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ 63,597	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ 33,889	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ (29,708)	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ -	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ (95,970)	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ 1,492,331	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ -	\$ -	Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ 1,396,361	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

- 4-1 Does the entity have outstanding debt? YES NO
- 4-2 Is the debt repayment schedule attached? If no, **MUST** explain:
- 4-3 Is the entity current in its debt service payments? If no, **MUST** explain:

Please complete the following debt schedule, if applicable: (please only include principal amounts)	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 556,701	\$ -	\$ 33,889	\$ 522,812
Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 556,701	\$ -	\$ 33,889	\$ 522,812

****Subscription Based Information Technology Arrangements**

**Must agree to prior year-end balance*

- Please answer the following questions by marking the appropriate boxes.
- 4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES NO
 How much? \$ -
- If yes: Date the debt was authorized:
- 4-6 Does the entity intend to issue debt within the next calendar year? YES NO
 If yes: How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO
 If yes: What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements? YES NO
 If yes: What is being leased?
 What is the original date of the lease?
 Number of years of lease?
 Is the lease subject to annual appropriation? YES NO
 What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 16,686		
5-2	Certificates of deposit	\$ -		
TOTAL CASH DEPOSITS			\$	16,686

Investments (if investment is a mutual fund, please list underlying investments):

5-3	Colotrust	\$ 453,740		
		\$ -		
		\$ -		
		\$ -		
TOTAL INVESTMENTS			\$	453,740
TOTAL CASH AND INVESTMENTS			\$	470,426

Please answer the following question by marking in the appropriate box

YES NO N/A

- 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, **MUST** explain:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain: YES NO

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 3,469,905	\$ -	\$ -	\$ 3,469,905
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (2,166,159)	\$ (63,597)	\$ -	\$ (2,229,756)
TOTAL	\$ 1,303,746	\$ (63,597)	\$ -	\$ 1,240,149

* Must agree to prior year-end balance
 * Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

* YES NO Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO
- If yes: Who administers the plan? YES NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
Water and Sewer	\$ 405,970
	\$ -
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? <small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small>	<input type="checkbox"/>	<input type="checkbox"/>	

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box		YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: Date of formation: <input type="text"/>				
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input type="checkbox"/>	
If Yes: NEW name <input type="text"/>				
PRIOR name <input type="text"/>				
10-3	Is the entity a metropolitan district?	<input type="checkbox"/>	<input type="checkbox"/>	
10-4	Please indicate what services the entity provides: <input type="text" value="Water and Sewer services"/>			
10-5	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: List the name of the other governmental entity and the services provided: <input type="text" value="Dillon/Silverthorne Joint Sewer Authority (JSA)"/>				
10-6	Does the entity have a certified mill levy?	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):				
	Bond Redemption mills	<input type="text" value="0.000"/>		
	General/Other mills	<input type="text" value="0.000"/>		
	Total mills	<input type="text" value="0.000"/>		
		YES	NO	N/A
10-7	NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes		
Unrestricted Cash & Investments	\$	470,426	Unrestricted Fund Balan	\$	-	Total Tax Revenue	\$	-
Current Liabilities	\$	36,713	Total Fund Balance	\$	-	Revenue Paying Debt Service	\$	-
Deferred Inflow	\$	-	PY Fund Balance	\$	-	Total Revenue	\$	-
			Total Revenue	\$	-	Total Debt Service Principal	\$	-
			Total Expenditures	\$	-	Total Debt Service Interest	\$	-
						Total Assets	\$	-
						Total Liabilities	\$	-
Governmental			Interfund In	\$	-	Enterprise Funds		
Total Cash & Investments	\$		- Interfund Out	\$	-	Net Position	\$	1,396,361
Transfers In	\$		- Proprietary			PY Net Position	\$	1,492,331
Transfers Out	\$		- Current Assets	\$	580,354	- Government-Wide		
Property Tax	\$		- Deferred Outflow	\$		Total Outstanding Debt	\$	522,812
Debt Service Principal	\$		- Current Liabilities	\$	36,713	- Authorized but Unissued	\$	-
Total Expenditures	\$		- Deferred Inflow	\$		Year Authorized		1/0/1900
Total Developer Advances	\$		- Cash & Investments	\$	470,426			
Total Developer Repayments	\$		- Principal Expense	\$	33,889			

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

MUST Print the names of ALL members of the governing body below.		A MAJORITY of the members of the governing body must sign below.	
1	Full Name Randy Rehn, President	I, <u>Randy Rehn</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed <u>Randy Rehn</u> Date: <u>3/26/2024</u> My term Expires: <u>2025</u>	
2	Full Name Jon Whinston, Vice President	I, <u>Jon Whinston</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/26/2024</u> My term Expires: <u>2025</u>	
3	Full Name Stan Wagon, Secretray	I, <u>Stan Wagon</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed <u>Stan Wagon</u> Date: <u>3/26/2024</u> My term Expires: <u>2027</u>	
4	Full Name Gregory O'Neill	I, <u>Gregory O'Neill</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/26/2024</u> My term Expires: <u>2027</u>	
5	Full Name Matt Hickam	I, <u>Matt Hickam</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed _____ Date: <u>3/26/2024</u> My term Expires: <u>2025</u>	
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	



Logan and Associates, LLC
CERTIFIED PUBLIC ACCOUNTANTS

6140 S. Gun Club Rd, Suite K6-132
Aurora, Colorado 80016

303.835.6815
Fax: 303.997.1056

Board of Directors
Mesa Cortina Water and Sanitation District
Silverthorne, Colorado

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Management is responsible for the accompanying financial statements (as required for an application for exemption from audit in the State of Colorado) of the Mesa Cortina Water and Sanitation District as of and for the year ended December 31, 2023. We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Other Matter

The accompanying form was prepared for the purpose of presenting the financial information in a format required to request an exemption from audit and is not intended to be a complete presentation of the financial information of the Town of Ramah, Colorado in accordance with accounting principles generally accepted in the United States of America.

Logan and Associates, LLC

Aurora, Colorado
March 22, 2024

Mesa Cortina Water & Sanitation District
Long-Term Debt
12/31/2023
Future Debt Payments

	2021 Water Line Project Loan		
	Principal	Interest	Total
2024	34,878	14,995	49,873
2025	35,924	13,949	49,873
2026	35,605	14,268	49,873
2027	34,062	15,812	49,873
2028	35,430	14,443	49,873
2029-2031	346,914	31,401	378,195
	<u>522,812</u>	<u>104,869</u>	<u>627,562</u>

Loan Date: 8/4/2021
Maturity Date: 8/4/2031
3.0% interest rate, 1st 60 months
4.0% minimum rate after 60 months

8/23/2021	3,206.12	1	950.00	4,156.12
10/4/2021	2,067.35	2	2,088.77	4,156.12
11/4/2021	2,619.74	3	1,536.38	4,156.12
12/4/2021	2,675.85	4	1,480.27	4,156.12
1/4/2022	2,702.73	5	1,453.39	4,156.12
2/4/2022	2,709.39	6	1,446.73	4,156.12
3/4/2022	2,716.07	7	1,440.05	4,156.12
4/4/2022	2,722.77	8	1,433.35	4,156.12
5/4/2022	2,729.48	9	1,426.64	4,156.12
6/4/2022	2,736.21	10	1,419.91	4,156.12
7/4/2022	2,742.96	11	1,413.16	4,156.12
8/4/2022	2,749.72	12	1,406.40	4,156.12
9/4/2022	2,756.51	13	1,399.61	4,156.12
10/4/2022	2,763.30	14	1,392.82	4,156.12
11/4/2022	2,770.12	15	1,386.00	4,156.12
12/4/2022	2,776.95	16	1,379.17	4,156.12
1/4/2023	2,783.79	17	1,372.33	4,156.12
2/4/2023	2,790.66	18	1,365.46	4,156.12
3/4/2023	2,797.54	19	1,358.58	4,156.12
4/4/2023	2,804.44	20	1,351.68	4,156.12
5/4/2023	2,811.35	21	1,344.77	4,156.12
6/4/2023	2,818.28	22	1,337.84	4,156.12
7/4/2023	2,825.23	23	1,330.89	4,156.12
8/4/2023	2,832.20	24	1,323.92	4,156.12
9/4/2023	2,839.18	25	1,316.94	4,156.12
10/4/2023	2,846.18	26	1,309.94	4,156.12
11/4/2023	2,853.20	27	1,302.92	4,156.12
12/4/2023	2,860.24	28	1,295.88	4,156.12
1/4/2024	2,867.29	29	1,288.83	4,156.12
2/4/2024	2,874.36	30	1,281.76	4,156.12
3/4/2024	2,881.45	31	1,274.67	4,156.12
4/4/2024	2,888.55	32	1,267.57	4,156.12
5/4/2024	2,895.67	33	1,260.45	4,156.12
6/4/2024	2,902.81	34	1,253.31	4,156.12
7/4/2024	2,909.97	35	1,246.15	4,156.12
8/4/2024	2,917.15	36	1,238.97	4,156.12
9/4/2024	2,924.34	37	1,231.78	4,156.12
10/4/2024	2,931.55	38	1,224.57	4,156.12

11/4/2024	2,938.78	39	1,217.34	4,156.12
12/4/2024	2,946.03	40	1,210.09	4,156.12
1/4/2025	2,953.29	41	1,202.83	4,156.12
2/4/2025	2,960.57	42	1,195.55	4,156.12
3/4/2025	2,967.87	43	1,188.25	4,156.12
4/4/2025	2,975.19	44	1,180.93	4,156.12
5/4/2025	2,982.53	45	1,173.59	4,156.12
6/4/2025	2,989.88	46	1,166.24	4,156.12
7/4/2025	2,997.25	47	1,158.87	4,156.12
8/4/2025	3,004.64	48	1,151.48	4,156.12
9/4/2025	3,012.05	49	1,144.07	4,156.12
10/4/2025	3,019.48	50	1,136.64	4,156.12
11/4/2025	3,026.92	51	1,129.20	4,156.12
12/4/2025	3,034.39	52	1,121.73	4,156.12
1/4/2026	3,041.87	53	1,114.25	4,156.12
2/4/2026	3,049.37	54	1,106.75	4,156.12
3/4/2026	3,056.89	55	1,099.23	4,156.12
4/4/2026	3,064.43	56	1,091.69	4,156.12
5/4/2026	3,071.98	57	1,084.14	4,156.12
6/4/2026	3,079.56	58	1,076.56	4,156.12
7/4/2026	3,087.15	59	1,068.97	4,156.12
8/4/2026	3,094.76	60	1,061.36	4,156.12
9/4/2026	2,751.15	61	1,404.97	4,156.12
10/4/2026	2,760.20	62	1,395.92	4,156.12
11/4/2026	2,769.27	63	1,386.85	4,156.12
12/4/2026	2,778.38	64	1,377.74	4,156.12
1/4/2027	2,787.51	65	1,368.61	4,156.12
2/4/2027	2,796.67	66	1,359.45	4,156.12
3/4/2027	2,805.87	67	1,350.25	4,156.12
4/4/2027	2,815.09	68	1,341.03	4,156.12
5/4/2027	2,824.35	69	1,331.77	4,156.12
6/4/2027	2,833.63	70	1,322.49	4,156.12
7/4/2027	2,842.95	71	1,313.17	4,156.12
8/4/2027	2,852.30	72	1,303.82	4,156.12
9/4/2027	2,861.67	73	1,294.45	4,156.12
10/4/2027	2,871.08	74	1,285.04	4,156.12
11/4/2027	2,880.52	75	1,275.60	4,156.12
12/4/2027	2,889.99	76	1,266.13	4,156.12
1/4/2028	2,899.49	77	1,256.63	4,156.12
2/4/2028	2,909.03	78	1,247.09	4,156.12
3/4/2028	2,918.59	79	1,237.53	4,156.12
4/4/2028	2,928.19	80	1,227.93	4,156.12
5/4/2028	2,937.81	81	1,218.31	4,156.12
6/4/2028	2,947.47	82	1,208.65	4,156.12
7/4/2028	2,957.16	83	1,198.96	4,156.12
8/4/2028	2,966.88	84	1,189.24	4,156.12
9/4/2028	2,976.64	85	1,179.48	4,156.12
10/4/2028	2,986.42	86	1,169.70	4,156.12
11/4/2028	2,996.24	87	1,159.88	4,156.12
12/4/2028	3,006.09	88	1,150.03	4,156.12
1/4/2029	3,015.98	89	1,140.14	4,156.12
2/4/2029	3,025.89	90	1,130.23	4,156.12
3/4/2029	3,035.84	91	1,120.28	4,156.12
4/4/2029	3,045.82	92	1,110.30	4,156.12
5/4/2029	3,055.83	93	1,100.29	4,156.12
6/4/2029	3,065.88	94	1,090.24	4,156.12
7/4/2029	3,075.96	95	1,080.16	4,156.12
8/4/2029	3,086.07	96	1,070.05	4,156.12
9/4/2029	3,096.22	97	1,059.90	4,156.12

Certificate Of Completion

Envelope Id: 463B4C1AA12C4D3A9D08BD5D8C1CBA55

Status: Sent

Subject: Complete with DocuSign: 2023 Mesa Cortina W&S District audit exemption long_form.pdf

Source Envelope:

Document Pages: 14

Signatures: 4

Envelope Originator:

Certificate Pages: 5

Initials: 0

KYLE LOGAN

AutoNav: Enabled

kylelogan@kclogancpa.com

Envelopeld Stamping: Enabled

IP Address: 96.90.179.113

Time Zone: (UTC-08:00) Pacific Time (US & Canada)

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Status: Original

Holder: KYLE LOGAN

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3/26/2024 4:48:14 PM

kylelogan@kclogancpa.com

Signer Events**Signature****Timestamp**

Gregory O'Neill

Oneill.gbo@gmail.com

Security Level: Email, Account Authentication
(None)

Sent: 3/26/2024 4:53:56 PM

Viewed: 3/26/2024 4:55:21 PM

Signed: 3/26/2024 5:14:56 PM

Signature Adoption: Drawn on Device

Using IP Address: 76.120.49.136

Signed using mobile

Electronic Record and Signature Disclosure:

Accepted: 3/26/2024 4:55:21 PM

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Jon Whinston

mtnjon@aol.com

Security Level: Email, Account Authentication
(None)

Sent: 3/26/2024 4:53:56 PM

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Signed: 3/29/2024 10:45:19 AM

Signature Adoption: Drawn on Device

Using IP Address: 24.8.137.167

Electronic Record and Signature Disclosure:

Accepted: 3/29/2024 10:44:11 AM

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Matt Hickam

m.hickam@hotmail.com

Security Level: Email, Account Authentication
(None)

Sent: 3/26/2024 4:53:57 PM

Electronic Record and Signature Disclosure:

Accepted: 3/27/2023 5:45:20 PM

ID: e3e324d4-f7a1-4324-8522-808aa755946a

Randy Rehn

rrehn2165@gmail.com

Security Level: Email, Account Authentication
(None)

Sent: 3/26/2024 4:53:57 PM

Viewed: 3/27/2024 1:50:38 PM

Signed: 3/27/2024 1:51:23 PM


Signature Adoption: Pre-selected Style

Using IP Address: 98.245.48.166

Electronic Record and Signature Disclosure:

Accepted: 3/19/2023 8:40:43 AM

ID: 7630ac27-3855-4150-bdf9-ec293dcc8b9c

Signer Events	Signature	Timestamp
Stan Wagon wagon@macalester.edu Security Level: Email, Account Authentication (None)	 Signature Adoption: Pre-selected Style Using IP Address: 73.203.54.199	Sent: 3/26/2024 4:53:57 PM Viewed: 3/26/2024 8:15:16 PM Signed: 3/26/2024 8:16:36 PM

Electronic Record and Signature Disclosure:
 Accepted: 3/26/2024 8:15:16 PM
 ID: 17ea6078-eba0-4c00-b185-5ad082e26133

In Person Signer Events	Signature	Timestamp
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Editor Delivery Events	Status	Timestamp
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Agent Delivery Events	Status	Timestamp
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Intermediary Delivery Events	Status	Timestamp
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Certified Delivery Events	Status	Timestamp
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Carbon Copy Events	Status	Timestamp
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Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Envelope Sent	Hashed/Encrypted	3/26/2024 4:53:57 PM
Certified Delivered	Security Checked	3/26/2024 8:15:16 PM
Signing Complete	Security Checked	3/26/2024 8:16:36 PM

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure
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